

## ANNEX 1: Housing Assistance

|                                      |     | 2014/15 | 2015/16 | 2016/17 | 2017/18 | 2018/19 | 2019/20 |
|--------------------------------------|-----|---------|---------|---------|---------|---------|---------|
|                                      |     | £000    | £000    | £000    | £000    | £000    | £000    |
| <b>Budget Provision</b>              |     |         |         |         |         |         |         |
| Gross Expenditure Budget             |     | 90      | 90      | 90      | 90      | 90      | 90      |
| Less Grant Repayment Budget          |     | (30)    | (30)    | (30)    | (30)    | (30)    | (30)    |
|                                      |     | -----   | -----   | -----   | -----   | -----   | -----   |
| Net                                  | a   | 60      | 60      | 60      | 60      | 60      | 60      |
| <b>Actual Income and Expenditure</b> |     |         |         |         |         |         |         |
| Actual Gross Expenditure             |     | 90      | 90      | 95      | 90      | 80      | 90      |
| Less Actual Grant Repayment          |     | (20)    | (40)    | (35)    | (25)    | (30)    | (30)    |
|                                      |     | -----   | -----   | -----   | -----   | -----   | -----   |
| Net                                  | b   | 70      | 50      | 60      | 65      | 50      | 60      |
| <b>Housing Assistance Reserve</b>    |     |         |         |         |         |         |         |
| Opening Balance                      |     | 150     | 140     | 150     | 150     | 145     | 155     |
| Transfer to (from) Reserve           | a-b | (10)    | 10      | 0       | (5)     | 10      | 0       |
|                                      |     | -----   | -----   | -----   | -----   | -----   | -----   |
| Closing Balance                      |     | 140     | 150     | 150     | 145     | 155     | 155     |

£90,000 gross budget is the approved level of expenditure in any one year and £30,000 the assumed grant repayments each year to give a net cost of £60,000.

Where the actual net cost at year end is less than £60,000 (i.e net underspend) the difference between the actual net cost and £60,000 will be transferred to the Housing Assistance Reserve. Where the actual net cost is greater than £60,000 (i.e net overspend) the difference between the actual net cost and £60,000 will be met from the reserve.

It is suggested that the Housing Assistance Reserve balance is capped at £200,000. Any net underspends that take the reserve balance above £200,000 will be retained in general reserves.